OUR RESPONSIBLE BUSINESS MAP AND PRINCIPLES

HEALTHY BUSINESS

The Prince's

Responsible

Business Network

Be purpose-driven:

BUSINESS IN THE COMMUNITY

- Has a clearly defined purpose which articulates why it exists, beyond making a financial return, and how that benefits wider society.
- The purpose is embedded in decision-making and the company transparently reports on the alignment between purpose and day-to-day operations.

Embed responsibility across the business:

- Has robust checks and balances.
- Communicates with transparency around its strategy and operations.
- Uses advocacy and knowledge sharing to further the responsible business agenda.
- Strategy, actions and impacts around responsible business are evidenced at all levels of governance including: business objectives, executive remuneration, board composition, accountability and oversight, selection of pension funds, allocation of capital and investment, and payment of fair taxes in all geographies.

Develop, provide, and procure responsible products and services:

- Takes measures to reduce and ultimately eliminate any negative social and environmental impacts of products and services, providing sustainable and safe offerings to customers.
- Evolves its portfolio to improve positive impacts.
- Embeds responsible business priorities into procurement practices and financial decision-making.

Take a stakeholder approach to conducting your business:

- Embeds social, environmental and governance considerations in purchasing practices.
- Forges lasting and mutually beneficial relationships with suppliers and pays promptly what is owed.
- Supports local suppliers and small businesses.
- Engages employees, customers and suppliers in responsible behaviour, providing them with information and support to make more sustainable choices.



HEALTHY COMMUNITIES



• Ensures jobs are accessible, flexible, remunerated fairly to close pay gaps, and pay the real Living Wage for the lowest paid employees with guaranteed hours.

• Provides all employees with opportunities for skills development and progression within a working environment that enhances health and wellbeing.

Partner in communities to drive positive impact:

• Understands the communities in which it operates and takes a strategic, long-term and needs-led approach to making a

Have an inclusive culture with a diverse workforce:

Has a diverse workforce at all levels of seniority.

 Provides an inclusive working environment where everyone can thrive, feel included, has a voice through formal channels, and is treated with dignity and respect with policies, processes, systems and behaviours that encourage and enable such an environment.

HEALTHY ENVIRONMENT

Restore and sustain the natural environment:

• Understands and manages dependencies and impacts.

Conserves natural resources and biodiversity.

• Sets a target in line with science to reach net zero emissions or beyond in operations and value chain as early as possible.

• Uses innovation and collaboration to embed restorative and

• Engages across the value chain and its community to mitigate adverse environmental impacts, build resilience in the short-, medium- and long-term and support a just transition.