

CITY OF LONDON

Business in the Community

City of London Business in the Community

Foreword by Sir Anthony Jolliffe GBE, FCA, DSc,
Lord Mayor of London for 1982-1983.

"The large numbers of people now unemployed and the decay in the inner cities are major social and economic problems facing the United Kingdom this decade. It is my belief that these problems can be tackled and that industry and commerce has a vital role to play. I also firmly believe that the City of London can make a powerful and significant contribution. This can be achieved by commercial and financial companies operating within its boundaries, working in partnership with the Corporation, churches, trade unions, livery companies and educational institutions.

I am pleased, therefore, to be able to announce the formation of **City of London Business in the Community** which will act as a vehicle for channelling the goodwill and practical action of "the City" for this purpose. I invite all enterprises within the City of London to join **City of London Business in the Community** and to play an active part in its affairs."



Business in the Community

City of London Business in the Community is an arm of Business in the Community which was formed in 1981. BIC is a national organisation set up to encourage industry and commerce to become more involved on a local basis with the economic and social needs of the communities in which they operate. It is a partnership of business, central and local government, the trade union movement, the voluntary sector and professional and educational bodies.

BIC and its Scottish arm (Scottish Business in the Community) has encouraged the formation, throughout the United Kingdom, of 130 local enterprise agencies which act initially as free advice centres to small businesses.

They then develop to meet the wider needs of local communities in other ways such as the provision of small managed workshops, space for new business, youth training, inner city regeneration and assistance to the voluntary sector. BIC provides the local enterprise agencies with continuing support, particularly in the supply of seconded executives.

City of London Business in the Community

The City of London is already involved in a number of initiatives to reduce unemployment and to improve the environment both in the City and in some of the Inner London Boroughs. The creation of **City of London Business in the Community** as an arm of Business in the Community will enable the unparalleled expertise and financial resources available in the City to be focussed in an effective and concerted manner, not only on the problems of these localities but also on the broader national scene, through its support of BIC.

City of London Business in the Community will be directed by its own Council under the Patronage of the Lord Mayor of London.

Believing that the overriding need is to support and develop existing initiatives rather than fund new ones, **City of London Business in the Community** will work closely with and through the London Enterprise Agency and other Enterprise Agencies as well as Youth Training and Inner City Schemes already operating in Greater London.

City of London Business in the Community now invites all firms and institutions operating within the City of London to become members. This will involve the payment of a minimum annual subscription of £500 as a contribution towards the operating expenses and a commitment to become identified with the movement towards economic and Inner City regeneration.

Examples of current proposals are:-

Workshop Schemes

It is planned to encourage City Institutions to back new small firms workshop schemes which have already proved so successful in both London and other parts of the UK. Examples of proposals already under consideration are:

- Selby Street Arches E.1:

disused railway arches in Spitalfields with great potential for small workshop units and the provision of attractive open-space.

- City "Technopark":

a joint scheme between Hackney Borough Council and City University to stimulate new ventures close to the source of capital.

These schemes are examples of partnership between the private and public sectors and will require management, finance and general "know how" from the City.

Training

- City of London Business in the Community will provide substantial backing for the new Youth Training Scheme, through the London Chamber of Commerce's Scheme which will provide 1,000 places in the surrounding Boroughs.
 - Those City firms unable to take part in the Scheme directly will be encouraged to act as sponsors for the Job Search Programme, which will help all Youth Training Scheme managing agents, and a schools' liaison programme.
 - The prospects for the provision of further adult education will be investigated.
 - Support for "Project Fullemploy" with its programme of training mainly for black youngsters in the neighbouring boroughs will be a priority.
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Resources for Enterprise Agencies and Voluntary Organisations

Enterprise Agencies and Voluntary Organisations concerned with job creation and the training of the unemployed need assistance in a number of ways:

- City Leaders acting as members of their Boards of Directors.
 - Financial sponsorship.
 - Seconded management (including linking early retiring managers to community projects).
 - Occasional advice to small businesses on management, marketing and financial techniques.
 - Provision of venture capital for business start-ups.
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Structure of City of London Business in the Community

AS AT 25TH OCTOBER 1983

Patron:

The Rt. Hon. The Lord Mayor of London

The Council:

The Rt. Hon. The Lord Mayor,
Sir Anthony Jolliffe, (Chairman)†

Mr. J. Barkshire

Mercantile House Holdings†

Councillor Peter Bowness

London Boroughs Association

Mr. J.S. Henderson

The Chief Commoner

*Mr. L.A. Mills

Banking Insurance & Finance Union

Mr. B.L. Morgan

W. Loweth & Sons

*Mr. C. Nunneley

Robert Fleming Holdings Ltd.

The Hon. Angus Ogilvy

Sotheby and Co.

*Mr. K. Price

Citibank NA†

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Structure of City of London Business in the Community

***Mr. J. G. Quinton (Dep. Chairman)**

Barclays Bank Plc†

Mr. W.T. Robinson

Manufacturers Hanover Trust

***Mr. D. Rowland**

Stewart Wrightson Holdings†

***Mr. D. Scholey**

S.G. Warburg†

Lord Sieff of Brimpton

Marks & Spencers Plc†

***The Rt. Hon. Lord Selsdon of Croydon**

Midland Bank†

Sir David Steel

London Chamber of Commerce and Industry

Mr. J. Swire

The Swire Group†

Mr. E. Thorneycroft

Lloyd's

***Mr. G.M.M. Wakeford**

The Worshipful Company of Mercers

Mr. P.I. Walters

British Petroleum Company†

The Very Rev. Alan Webster

The Dean of St. Paul's

**Member of the Chairman's Committee
as at 25 October 1983*

†Founder Member
